

Smart & Final Names Derek Jones As President Of Its Cash & Carry Banner Stores

COMMERCE, Calif., April 10, 2017 /PRNewswire/ -- Smart & Final, the neighborhood warehouse grocery store for households and businesses, announced today that Derek Jones will be the new president of its Cash & Carry Smart Foodservice division. With 60 wholesale stores in six western states, Cash & Carry caters to the foodservice industry as a one-stop shop for large and small business needs. Jones will report to Smart & Final President and CEO Dave Hirz.

"This is an exciting period of growth for Cash & Carry, and we look forward to Derek's support in delivering great results as we enter a brand new market for the second year in a row," said Hirz. "He has the experience and track record to drive our ongoing expansion efforts in key markets, and we're confident he's the right person for this large, important part of our business."

Jones comes to Smart & Final from SpartanNash Company in Grand Rapids, Michigan, a U.S. grocery distributor and retailer, where he was President and Executive Vice President, Wholesale and Distribution Operations. Prior to that, he served in a variety of roles including EVP of Food Distribution, EVP of Retail Operations and EVP of Wholesale Operations. He brings a wealth of knowledge and experience from his 26 years in the retail industry, spanning several positions in operations, distribution and supply chain at Unisource Worldwide, Office Depot, Walgreens and Wal-Mart Stores.

A graduate of the University of Arkansas, Jones is Principal and Business Advisor for Future Development Group, LLC, an organization aiming to provide places of learning, support and resources to students. Previously, he served on the Board of Directors for the National Grocers Association and on the Board of Directors for Heart of West Michigan United Way.

Headquartered near Portland, Oregon, Cash & Carry Smart Foodservice is a subsidiary of Smart & Final Stores, Inc. and has operated throughout the Northwest for more than 60 years. The division currently has 60 wholesale stores located in Washington, Oregon, California, Idaho, Nevada and Utah catering to the foodservice industry.

About Smart & Final

Smart & Final Stores, Inc. (NYSE: SFS), is a value-oriented food and everyday staples retailer, headquartered in Commerce (near Los Angeles), California. The Company offers quality products in a variety of sizes, saving household, nonprofit and business customers time and money. As of January 1, 2017, the Company operated 305 grocery and foodservice stores under the "Smart & Final," "Smart & Final Extra!" and "Cash & Carry Smart Foodservice" banners in California, Oregon, Washington, Arizona, Nevada, Idaho and Utah, with an additional 15 stores in Northwestern Mexico operated through a joint venture. In business for over 145 years, the Company remains committed to giving back to local communities through employee volunteer opportunities and Company donations to local nonprofits.

Media contact: press@smartandfinal.com

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