

Smart & Final Stores, Inc. Continues Rapid Growth In California, With All 33 Store Locations Acquired From Haggen Now Open For Business

COMMERCE, Calif., May 16, 2016 /PRNewswire/ -- As part of its aggressive growth plan, Smart & Final, one of the longest continuously-operating food retailers in the U.S., today announced all 33 lease locations it acquired in December 2015 which were operated under the Haggen banner are now open as Smart & Final *Extra!* stores.

The transition and re-opening of the 33 stores was a considerable undertaking that has allowed Smart & Final to make significant strides in achieving its Project 100 Initiative goal of opening 100 new stores over the next four years. In opening the 33 stores, Smart & Final has increased its presence in the important Los Angeles and Orange County markets, and doubled store count in the California Central Coast and San Diego.

Each store opening created more than 50 new jobs, with Smart & Final hiring more than 1,900 associates to support the 33-store increase. Additionally, in line with its promise to give back to the communities in which it operates, for each new store opened, Smart & Final's Charitable Foundation™ made donations to local nonprofits, resulting in over \$140,000 in philanthropic donations. Furthermore, through its "First Street First Percent" campaign, Smart & Final will donate the first one percent of net profits from the sale of its private label brand First Street® in US-based Smart & Final banner stores to the Smart & Final Charitable Foundation™ which supports local nonprofits such as Boys & Girls Clubs, food pantries and Little League organizations.

Smart & Final offers a one-stop shopping experience where businesses, clubs and organizations, as well as household shoppers, can fulfil their grocery needs while also stocking up on thousands of club-size products, all without a membership fee. All new stores feature Smart & Final's *Extra!* format, which includes expanded frozen, deli and meat sections, a full produce section, organic and natural food products, high quality perishables and meats, a wide selection of private label offerings, and unique products such as self-serve bulk goods by the pound and oven-roasted chicken. The company is also testing new merchandising initiatives including hot bakery, sushi and cut fruit offerings in select stores.

"The positive growth and momentum Smart & Final has experienced is a true reflection of our consistent focus on value, quality and convenience which has not gone unnoticed by today's savvy shopper," said Chief Executive Officer Dave Hirz. "I'm excited that these 33 new stores provide an opportunity for Smart & Final to reach more customers with our unique offering, broad range of products and dedicated staff, and am confident that our brand promise will continue to give us a competitive edge in this market. I truly appreciate the dedication and effort of our associates to achieving this incredible milestone and want to welcome all of the new associates that have joined our team," Hirz added.

Between January 20th and May 11th of 2016, Smart & Final opened 11 Smart & Final *Extra!* stores in the San Diego area, seven in Los Angeles County, four in Orange County, three in Ventura County, four in the Central Coast, and two in the Inland Empire, all of which were formerly operated under the Haggen banner, and one additional non-Haggen location in Sacramento County.

Currently, Smart & Final operates 306 stores in California, Oregon, Washington, Arizona, Nevada and Idaho, including 251 Smart & Final banner stores, 160 of which are Smart & Final *Extra!* format stores. As part of Project 100, the Company plans to open 100 new stores over a period of four years, in line with its 10 % annual unit growth plan, and to hire at least 5,000 new employees to staff those stores over the next four years. Smart & Final is approximately one year into Project 100, and almost one-third of the way towards meeting its goal of 100 new stores.

With several more stores slated to open this year, the Company will continue to focus on providing its household and business customers the quality, value and convenience that they have come to expect from Smart & Final stores.

Appealing to both businesses and households with its variety of offerings and different sizes, Smart & Final invites local residents to visit the new stores that have opened in their community. As of May 11th, the following new Smart & Final store locations are now open:

<u>Location</u>	<u>Address</u>
1 Paso Robles	1191 E. Creston Road
2 Atascadero	8200 El Camino Real
3 San Luis Obispo	1321 Johnson Avenue
4 Santa Barbara	3943 State Street
5 Carpinteria	850 Linden Avenue
6 Ventura	7800 Telegraph Road
7 Simi Valley	5135 Los Angeles Avenue
8 Newbury Park	2100 Newbury Road
9 Westlake Village	5770 Lindero Canyon Road
10 Palmdale	5038 W Avenue North
11 Burbank	3830 W Verdugo Avenue
12 Redondo Beach	615 N. Pacific Coast Highway
13 Torrance	21035 Hawthorne Boulevard
14 San Pedro	1636 W 25th Street
15 Diamond Bar	240 S Diamond Bar Boulevard
16 Chino Hills	4200 Chino Hills Parkway
17 Yorba Linda	21500 Yorba Linda Boulevard
18 Trabuco Canyon	21672 Plano Trabuco Road
19 Laguna Niguel	30252 Crown Valley Parkway
20 Corona del Mar	3049 Coast Highway
21 Carlsbad	955 Carlsbad Village Drive
22 Santee	9870 Magnolia Avenue
23 El Cajon	13439 Camino Canada
24 El Cajon	2800 Fletcher Parkway
25 San Diego	10740 Westview Parkway
26 San Diego	2235 University Avenue
27 San Diego	10633 Tierra Santa Boulevard
28 La Mesa	3681 Avocado Avenue
29 Coronado	150 B Avenue
30 Chula Vista	360 East H Street
31 San Ysidro	350 W San Ysidro Boulevard
32 Redondo Beach	1516 S Pacific Coast Highway
33 Palm Desert	72675 Highway 111

About Smart & Final

Smart & Final Stores, Inc. (NYSE:SFS), is a value-oriented food and everyday staples retailer, headquartered in Commerce (near Los Angeles), California. The Company offers quality products in a variety of sizes, saving household, nonprofit and business customers time and money. As of March 27, 2016, the Company operated 290 grocery and foodservice stores under the "Smart & Final," "Smart & Final *Extra!*" and "Cash & Carry Smart Foodservice" banners in California, Oregon, Washington, Arizona, Nevada, and Idaho, with an additional 15 stores in Northwestern Mexico operated through a joint venture. In business for 145 years, the Company remains committed to giving back to local communities through employee volunteer opportunities and Company donations to local nonprofits.

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